

## REVENUES FROM SCHOOL OWNED-REAL ESTATE

When the school district owns a building or property that is not currently used for school purposes, but the Board has determined that the building or property should be maintained and protected for the future use by the District; such building or property may be leased with provision of maintenance and insurance by the lessor.

The president and treasurer of the Board will be authorized to execute the lease for such building or property that will not be detrimental to the school district.

All formal action of the Board concerning and relating to the leasing of school property will take place in meetings open to the public in accordance with state law.

Current practice codified 1980

Adopted: date of manual adoption

Revised: July 21, 1999

LEGAL REF.: ORC 121.22