

BUDGET TRANSFER AUTHORITY

The Board of Education will consider and act on, when necessary, the transfer of funds from one account to another within the approved appropriate measure as recommended by the Treasurer.

Current practice codified 1980

Adopted: date of manual adoption

LEGAL REFS.: ORC 5705.14 through 5705.16
 5705.40

Note: Certain moneys may be transferred to certain other funds by resolution passed by the affirmative vote of two-thirds of the full membership of the Board (ORC 5705.14).

Other transfers of moneys from one fund to another may be approved by a resolution adopted by a majority of the full membership of the Board, provided such transfer is approved by the Court of Common Pleas (ORC 5705.15 to 5705.16).