

## FISCAL MANAGEMENT GOALS

The quantity and quality of learning programs are dependent on the funding provided and the effective, efficient management of those funds. It follows that the district's purposes can best be achieved through prudent fiscal management.

Because of resource limitations, there is a need to operate so that fiscal concerns are kept in line with the educational program. Recognizing this, it is essential that the district take specific action to make sure that education remains central and that fiscal matters contribute to the educational program. This concept will be incorporated into the Columbia Board of Education's operations and into all aspects of district management and operation.

As trustees of the community's investment in plant, facilities, and operational funds, the Board has a responsibility to insure that the investment is protected and used wisely. Competent personnel and efficient procedures are essential for sound management of fiscal affairs. It is expected that the Superintendent and Treasurer will keep them informed through reports - both oral and written - of the fiscal management of the schools.

With the assistance of the Treasurer and other designated personnel, the Superintendent is expected to develop an efficient and businesslike procedure for fiscal accounting. This will be accomplished in part through prudent purchasing, protection of the physical plants, grounds, and equipment, and through a good operations and maintenance program. In addition, all property shall be adequately insured.

The Board seeks to achieve the following goals:

1. To engage in thorough advance planning, with staff and community involvement, in order to develop budgets and to guide expenditures to achieve the greatest educational returns and contributions to the educational program in relation to dollars expended.
2. To establish levels of funding that will provide high quality education for the district's students.
3. To use the best available techniques for budget development and management.
4. To provide timely and appropriate information to all staff with fiscal management responsibilities.
5. To establish effective procedures for accounting, reporting, business, purchasing and delivery, payroll, payment of vendors and contractors, and all other areas of fiscal management.

Adopted: January 18, 1989

Columbia Schools, Columbia Station, Ohio